BARNSTABLE COUNTY ASSEMBLY OF DELEGATES

In the Year Nineteen Hundred and Ninety-Eight

Resolution 98-2

To deal with potential surplus revenues.

WHEREAS, the Government of Barnstable County may end this fiscal year with a cash surplus; and

WHEREAS, should a cash surplus exist; after and only after all reserve accounts have been maximized to the full extent of our ability under law, the Assembly of Delegates of Barnstable County desires to return some of said surplus to the towns comprising said Barnstable County.

BE IT HEREBY RESOLVED by the Barnstable County Assembly of Delegates:

That once all said reserve accounts have been fully maximized, Barnstable County government has every intention, during the forth quarter of this fiscal year, of returning a portion of possible cash surplus to the towns being members of Barnstable County. The formula for distribution of said refund to member towns should be in keeping with the manner which best represents and reflects how said cash surplus was made possible to Barnstable County.

The foregoing resolution was adopted by the Assembly of Delegates, with Delegates representing 98.66% of the population of Barnstable County present and voting, 63.34% voting yes, 35.32% voting no, at a regular meeting held on January 21, 1998.

Attested by:

Diane C. Thompson, Clerk Assembly of Delegates